The Sound of Generosity

Tyrone and Janet Greive may have only spent three semesters in Pittsburgh while Tyrone earned a master’s degree in music at Carnegie Mellon University, but that time was the foundation of their successes.
Now retired, Janet and Tyrone are planning their legacy of music and education to continue far into the future with a bequest to the CMU School of Music to fund a student violin merit scholarship.

“We were helped so much,” Janet says. “This is our way to help others.”

Tyrone, a violinist, and Janet, a cellist, met in 1964 in Sioux Falls, South Dakota. They left soon after to travel to Pittsburgh to pursue Tyrone’s degree. Later, Tyrone became a professor at the University of Wisconsin-Madison School of Music and the concertmaster of the Madison Symphony Orchestra. Janet taught in UW Pre-College Institute and privately, and served as a principal stand cellist in the symphony with Tyrone.

Together, Tyrone and Janet have taught countless students, and they discuss their accomplishments with pride. They worry about the state of fine arts and music education in the United States. Their gift puts high-quality music education, like CMU’s, within students’ financial reach.

“In our way, we are trying to bolster the legacy of music in the United States,” Tyrone says.

In retirement, Tyrone continues to pursue his passion for little-known Polish string works, which also is the topic of his upcoming book.

“Professor and Mrs. Greive’s generosity will have a tremendous impact on the education of young musical artists at CMU. That they saw fit to look after the future of our art in this way speaks volumes about them as teachers and performing artists,” says Denis Colwell, head of the School of Music.

“We are enormously grateful to Professor Greive and are very proud to claim him as an alumnus.”

The Greives are leaving bequests to the educational institutions that founded their careers: Carnegie Mellon, Morningside College (where Tyrone received his undergraduate degree), the University of Michigan (where he earned his Doctorate of Music) and Janet’s alma mater, Peabody Conservatory.

“Young people are the future,” Tyrone says. “We are investing in the future.”
What Matters To You?
We don't often step back to think about what we have accomplished in our lives and look at the bigger, more important meaning of life. Yet, if we take the time to shape our legacy, we can discover how just a little forethought can impact the future.

Including Carnegie Mellon as a beneficiary of your estate is a simple way to create a lasting legacy. You may leave a bequest from your will or living trust or you may designate Carnegie Mellon as a beneficiary of your assets, such as an insurance policy or retirement plan.

Bequests are the most popular estate gifts because of their flexibility, allowing you to adjust your bequest according to your changing financial situation. You can specify a gift of:

- a particular dollar amount
- a percentage of your assets
- specific personal property or real estate

Contact us to learn how you can create your legacy at CMU through an estate gift. We can help ensure that your gift supports the program or school at CMU that you wish to impact and suggest options that you or your advisors may not have considered, such as arrangements that make payments for life to you and/or others.

Through your support we can ensure that CMU’s history of academic and research excellence and world-changing innovation continues to shape today’s students, who will become the leaders of our tomorrow.

For more information, call the Office of Gift Planning at 412.268.5346 or visit us online at giftplanning.cmu.edu/bequest
CMU by the numbers

51% of CMU’s first-year class is female for the first time

49.8% of the School of Computer Science’s first-year students were women in 2017 (nearly triple the national average)
Give Tax-Free with Your IRA

Are you preparing to take your required minimum distribution from your IRA? A withdrawal strategy that funds a charitable gift may be a wise choice.

The IRA qualified charitable distribution (or, as it is also known, IRA charitable rollover) allows you to make a tax-smart gift to Carnegie Mellon. When you make a gift from your IRA of up to $100,000, you satisfy your required minimum distribution without increasing your taxable income. Although you don’t get an income tax charitable deduction for the gift, you don’t pay taxes on your IRA withdrawal.

The IRA qualified charitable distribution is an easy way to make a gift that will avoid taxation and make a real impact on CMU.

If you are 70½ or older, you can tell your IRA administrator to transfer your gift directly from your IRA account to Carnegie Mellon. Contact us for example letters of instruction to provide to your IRA administrator or visit us at giftplanning.cmu.edu